

TO:
WAJILAM EXPORTS SINGAPORE PVT LTD
63, ROBINSON ROAD 05-20 AFRO ASIA
BUILDING SINGAPORE

OUR REF: 27607EA002502
DEAR SIRS,

04 MAY 2007

ADVICE OF LETTER OF CREDIT

WE ARE PLEASED TO ADVISE YOU THE RECEIPT OF THE FOLLOWING LETTER
OF CREDIT.

ISSUING BANK : STATE BANK OF INDIA
SBI SP COMM BRANCH
SPECIAL COMMERCIAL BRANCH
KARNAL
INDIA

APPLICANT : DAYAL TIMBER STORE

AMOUNT : USD 62,381.87 ✓

LC NO : 0404707IM0000077 ✓

BENEFICIARY : WAJILAM EXPORTS SINGAPORE PVT LTD

THIS IS A SWIFT ADVICE OF L/C.

WE HAVE PLEASURE IN STATING THAT WE ARE PREPARED, AT OUR OPTION,
TO NEGOTIATE BILLS DRAWN IN STRICT COMPLIANCE WITH THE TERMS OF
THIS CREDIT, BUT THIS ADVICE CARRIES NO UNDERTAKING ON THE PART
OF THIS BRANCH.

PLEASE EXAMINE THE CREDIT CAREFULLY AND IF YOU ARE UNABLE TO
COMPLY STRICTLY WITH ITS TERMS AND CONDITIONS, PLEASE
IMMEDIATELY ARRANGE FOR SUITABLE AMENDMENTS TO AVOID POSSIBLE
DIFFICULTIES AND DELAYS AT THE TIME OF NEGOTIATION AS OUR
MANDATE EXTENDS ONLY TO STRICT COMPLIANCE OF CREDIT.

YOU MAY PLEASE NOTE TO PAY OUR ADVISING CHARGES OF SGD 75.00

AT THE TIME OF COLLECTION

KINDLY ARRANGE TO COLLECT THE L/C BY PRESENTING THIS FAX MESSAGE
DULY ENDORSED BY YOUR COMPANY'S STAMP.

YOURS FAITHFULLY

AUTHORISED SIGNATORY

THIS ADVICE IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICES OF DOCUMENTARY
CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION
NO. 500.

PAID
04 MAY 2007

02/05/07-09:33:13

SWIFTIN-5472-3376

*** Authentication Result: Correct with current key ***

----- Instance Type and Transmission -----

*** Copy received from SWIFT

*** Priority : Normal

*** Message Output Reference : 0934 0705023BIN3G3GAXXX9561611558

*** Correspondent Input Reference : 1806 0705013BININBBAFXD9669819929

----- Message Header -----

*** Swift OUTPUT : FIN 700 Issue of a Documentary Credit

*** Sender : SBININBBFXD

*** STATE BANK OF INDIA

*** (FOREIGN DEPARTMENT)

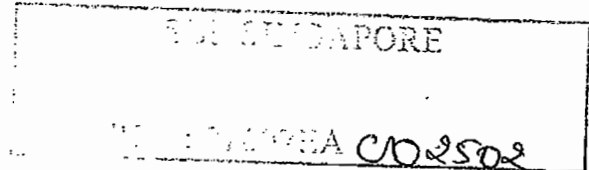
*** KOLKATA (CALCUTTA) IN

*** Receiver : SBIN3G3GAXXX

*** STATE BANK OF INDIA

*** SINGAPORE 3G

** MUR : SBININBB15708782



----- Message Text -----

*** 27: Sequence of Total

*** 1/1

*** 40A: Form of Documentary Credit

*** IRREVOCABLE

*** 20: Documentary Credit Number

*** 0404707IM00000677

*** 31C: Date of Issue

*** 070430

*** 40E: Applicable Rules

*** UCP LATEST VERSION

*** 31D: Date and Place of Expiry

*** 070626NEGOTIATING BANK

*** 51D: Applicant Bank - Name & Address

*** STATE BANK OF INDIA

*** SCB KARNAL

*** AMBEDKAR CHOWK PO BOX 111

*** KARNAL

*** 50: Applicant

*** DAYAL TIMBER STORE

*** IMAMBARA SADAR BAZAR KARNAL

*** KARNAL

*** 59: Beneficiary - Name & Address

*** WAGILAM EXPORTS SINGAPORE PVT LTD

*** 69, ROBINSON ROAD 03-20 AFRO ASIA

*** BUILDING SINGAPORE

*** 32B: Currency Code, Amount

*** Currency : USD (US DOLLAR)

*** Amount : \$62,381.87#

*** 99A: Percentage Credit Amt Tolerance

*** 00/00

*** 41D: Available With...By... - Name&Addr

*** STATE BANK OF INDIA

02/05/07-09:39:15

SWIFTIN-5472-3376L

*** 6 SHENTON WAY, 22-02
 *** DBS BUILDING TOWER TWO,
 *** SINGAPORE 068809.
 *** BY NEGOTIATION
 *** 42C: Drafts at...
 *** 90 DAYS FROM DATE OF ACCEPTANCE
 *** 42D: Drawee - Name & Address:
 *** STATE BANK OF INDIA
 *** 3P.COMMERCIAL BRANCH KARNAL
 *** 42F: Partial Shipments
 *** ALLOWED
 *** 42T: Transshipment
 *** ALLOWED
 *** 44A: Pl of Thing in Chrg / of Receipt
 *** ANY MALAYSIAN PORT
 *** 44E: Port of Loading/Airport of Dep.
 *** ANY MALAYSIAN PORT
 *** 44F: Port of Discharge/Airport of Dest
 *** KANDLA SEA PORT
 *** 44B: Pl of Final Dest / of Delivery
 *** KANDLA SEA PORT
 *** 44C: Latest Date of Shipment
 *** 070505
 *** 45A: Description of Goods &/or Services
 *** 191.2142 CBM KAPUR LG LOGS90.9269 CBM MERANTI LG LOGS
 *** 52.1148 CBM KERUING LG LOGS
 *** INCOTERMS: CIF
 *** CONTRACT DETAILS :
 *** WE/FEB/046-C
 *** 46A: Documents Required
 *** 1.COMPLETE SET OF 3/3 CLEAN SHIPPED BILL OF LADING MADE OUT IN
 *** THE NAME OF STATE BANK OF INDIA 3PL COMMERCIAL BRANCH KARNAL AND
 *** MARKED FREIGHT PAID. BILL OF LADING MUST INDICATE THE NAME AND
 *** ADDRESS OF THE IMPORTER SHOWING LETTER OF CREDIT NO
 *** 0402706IM0000077
 *** 2.SHORT FORM BILLS OF LADING ACCEPTABLE.
 *** 3.BENEFICIARY DECLARATION THAT A SHIPPING ADVICE STATING THE
 *** QUANTITY OF GOODS SHIPPED VALUE OF GOODS DATE OF SHIPMENT AND
 *** NAME OF THE CARRYING VESSEL WAS SENT TO THE APPLICANT BY
 *** CABLE/AIRMAIL IMMEDIATELY AFTER THE SHIPMENT TOGETHER WITH A COPY
 *** OF THE RELATIVE MESSAGE.
 *** 4.SIGNED INVOICES IN 5 COPIES.
 *** 5.CERTIFICATE SHOWING GOODS OF ORIGIN FROM CHAMBER OF COMMERCE.
 *** 6.SHIPMENT BY SEA WORTHY VESSELS CLASSED 100 AI BY LLOYDS OR
 *** EQUIVALENT CLASSIFICATION SOCIETY AND APPROVED BY GENERAL
 *** INSURANCE CORP.OF INDIA.
 *** 7.PACKING LIST IN 5 COPIES.
 *** 8.BENEFICIARY CERTIFICATE THAT ONE FULL SET OF NON NEGOTIABLE
 *** DOCUMENTS HAS ALREADY BEEN AIR MAILED IN ADVANCE TO THE OPENERS

02/05/07-09:29:13

SWIFTIN-5472-3376 /

*** IMMEDIATELY AFTER THE SHIPMENT SHOULD ALSO BE ENCLOSED WITH THE
 *** DOCUMENTS.
 *** 9. SHIPPING COMPANY CERTIFICATE THAT THE CARRYING VESSEL IS A
 *** REGULAR LINE VESSEL.
 *** 47A: Additional Conditions
 *** 1. ALL DOCUMENTS SHOULD BE MARKED WITH LC NO DATE AND IMPORT
 *** UNDER NON NEGATIVE LIST OF IMPORT EXPORT POLICY AM 200-2007.
 *** 2.DISCREPANT DOCUMENTS TO BE SENT STRICTLY ON COLLECTION BASIS.
 *** 3.INVOICE AMOUNT NOT EXCEED THE DRAFT AMOUNT.
 *** 4.THIRD PARTY BILL OF LADING NOT ACCEPTABLE.
 *** 5.ALL CHARGES OUTSIDE INDIA ON A/C OF BENEFICIARY.
 *** 6.FEE PAYMENT AND PART PAYMENT ALLOWED AT 6.50 PERCENT P & LESS
 *** INTEREST ON INVOICE AMOUNT AND IT DOES NOT REQUIRE PRIOR
 *** PERMISSION OF NEGOTIATION BANK AS WELL AS BENEFICIARY.
 *** 7.DISCREPANCY FEE USD 30.00 PLUS SWIFT CHARGES WILL BE ON ACCOUNT
 *** OF BENEFICIARY.
 *** 71B: Charges
 *** ALL YOUR BANKING CHARGES ARE FOR
 *** THE BENEFICIARY'S ACCOUNT
 *** 48: Period for Presentation
 *** 21 FROM THE B/L DATE
 *** 21 DAYS FROM THE DATE OF B/L
 *** 49: Confirmation Instructions
 *** WITHOUT
 *** 78: Instr to Payg/Acceptg/Negotg Bank
 *** DOCS TO BE FORWARDED BY COURIER TO STATE BANK OF INDIA 04047
 *** AMBEDKAR CHOWK KARNAL HARYANA INDIA.ON RECEIPT OF DOCS IN
 *** CONFIRMITY WITH THE TERMS OF L/C WE SHALL PAY AS PER NEGOTIATING
 *** BANK INSTRUCTIONS.
 *** 72: Sender to Receiver Information
 *** /TELEBEN/
 *** //THIS SW MSG IS SUB TO UCP600 (REV
 *** //1993) ICC BROCHURE 500 AND
 *** //UNIFORM RULES FOR BK TO BK
 *** //REIMB.UNDER DOC.CREDITS ICC
 *** //5BININ33167

----- Message Trailer -----

*** {MAC:40EC1963}
 *** {CHK:ADDC57862880}
 *** {DLM:}

*End of Message

BNP PARIBAS

20 COLLYER QUAY, TUNG CENTRE, SINGAPORE 049319
TEL: (65) 6210 1288 FAX: (65) 6224 3459

Name and Address Of Company WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED, 63 ROBINSON ROAD, NO. 05-20 AFRO ASIA BUILDING, SINGAPORE 068894		Date: 02.05.2007 To: BNP Paribas Singapore	
Tel No.: Drawee DAYAL TIMBER STORE, IMAM BARA, SADAR BAZAR KARNAL, HARYANA		We hereby deliver the attached documents in accordance with the following instruction and subject to the terms and conditions appearing overleaf. We further agree that any purchase or negotiation of a bill of exchange and/or of the documents whether under a Letter of Credit ("L/C") or not shall be with recourse to us except where the Bank has added its confirmation to the L/C in accordance with the L/C. <input type="checkbox"/> Please handle this collection subject to the Uniform Rules for Collections, International Chamber of Commerce Publication currently in force. <input type="checkbox"/> Please handle this set of documents, drawn under Letter of Credit, subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication currently in force.	
Draft No. / Date 1313/2007	Tenor dtd 02.05.2007 90 DAYS FROM	Amount THE DATE OF NEGOTIATION USD 62,381.87	
Please mark number of DOCUMENTS ATTACHED * Delete whichever is not applicable			
Draft	2	Packing List	6
Invoice	6	Weight List	
BL / AWB / DO Neg	3	Certificate of Origin	2
N/N BL / AWB / DO			
Insurance Policy	2		1
BEN DEC	1		
Shipping Cer	3		
Cert BEN	1		
Letter of Credit No. / Date L/C NO 0404707IM0000077 DATED 070430		Issuing Bank and Branch STATE BANK OF INDIA G.T.ROAD SP. COMMERCIAL BRANCH, KARNAL	
Vessel Name / Airline M V PACIFIC BANGJIANG V.07/0	Port of Shipment SARAWAK, MALAYSIA	Shipment Date 18.04.2007	BL / AWB / DO No.: PB0703/KDI-37
Port of Discharge KANDLA PORT, INDIA	Final Destination INDIA	Goods SARAWAK ROUND LOGS	

FOR BILLS OF EXCHANGE/DOCUMENTS NOT UNDER L/C, PLEASE FOLLOW INSTRUCTIONS MARKED X

- | | | |
|---|--|---|
| <input type="checkbox"/> 1. Payment/Acceptance may be deferred until arrival of carrying vessel | <input type="checkbox"/> Acceptance | <input type="checkbox"/> Payment |
| <input type="checkbox"/> 2. Documents to be delivered against | <input type="checkbox"/> Non-Acceptance | <input type="checkbox"/> Non-Payment |
| <input type="checkbox"/> 3. Protest for / Do not protest for | | |
| <input type="checkbox"/> 4. In the case of dishonour please arrange for storage and insurance of goods at our expense | <input type="checkbox"/> Drawees | <input type="checkbox"/> Charges Cannot Be Waived |
| <input type="checkbox"/> 5. All charges including yours are account of <input type="checkbox"/> Drawers / | <input type="checkbox"/> Interest Cannot Be Waived | |
| <input type="checkbox"/> 6. Collect interest at % p.a. from to | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 7. Non-Payment/Non-Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 8. Payment/Acceptance to be advised by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 9. The collecting bank to remit proceeds by | <input type="checkbox"/> Telex / Swift | <input type="checkbox"/> Airmail |
| <input type="checkbox"/> 10. The receiving bank to advise you upon receipt of proceeds by | | |
| <input type="checkbox"/> 11. In case of need please refer to: | | |
- ☐ Who will assist in collecting ☐ payment / ☐ acceptance of draft / documents without alteration of any of our instructions
☐ Whose instructions you are authorised to follow

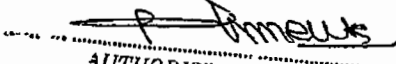
DISPOSAL OF PROCEEDS:

- ☐ [Collection] Upon receipt of proceeds, credit to our a/c no.
☐ Please Purchase / Negotiate the bill of exchange and/or documents with recourse to us and credit proceeds to our account no.
☐ Please use Exchange Rate / Forward Contract No.
☐ For discrepant document(s), please forward to issuing bank for acceptance/payment

SPECIAL INSTRUCTIONS:

Please dispatched the documents by courier service under one cover for acceptance under the lc
Do not scrutinize the documents

WE HAVE READ THE CONDITIONS OVERLEAF AND AGREE TO ABIDE BY THEM

Please purchase this bill of exchange/documents against our facilities and under our full responsibility and pay the proceeds to : M/s Authorised Signature (Guarantor) (To be completed if bill of exchange / documents are to be purchased under the liability of another client).	Yours faithfully WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED  AUTHORIZED SIGNATORY Authorised Signature (Drawer)
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SINGAPORE

Trade Services Center

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3459
Telex: Nabapar RS 24315 / RS 23424
Swift: BNPA SSGS



Cert. No. Q16884



ICSAQU453/00

Our reference

00001ECG0706526

LC Number

0404707IM00000077

Amount

USD 62,381.87

Tenor

90 days FM DT OF NEGOTIATION (DUE: 6AUG07)

Page 1 of 2 Date 07/05/2007

Issuing Bank / Collecting Bank

STATE BANK OF INDIA
04047 AMBEDKER CHOWK
KARNAL HARYANA
INDIA

Drawee / Applicant	DAYAL TIMBER STORE	
Bill Amount	USD	62,381.87
Total Amount Claimed	USD	62,381.87

We enclose the following documents which please handle in accordance with the instructions below.

BENE DECL	: 1
BENEFICIARY'S CERT.	: 1
BILLS OF LADING	: 3
CERT. OF ORIGIN	: 2
DRAFT	: 2
INSURANCE POLICY	: 2
INVOICE	: 6
PACKING LIST	: 6
SHIPPING CERT	: 3

Remaining documents if any, are enclosed in the 2nd mail

Shipment details

Shipped by	: SEA
Shipped from	: SARAWAK, MALAYSIA PORT
Shipped to	: KANDLA PORT, INDIA

Description of goods

SARAWAK ROUND LOGS

> Drawer / Presenter <

WAJILAM EXPORTS (SINGAPORE) PRIVATE
LIMITED
LETTER BOX NO 5
SINGAPORE

Ref:1313/2007

Continued Next Page...

**SINGAPORE****Trade Services Center**

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3459
Telex: Nabapar RS 24315 / RS 23424
Swift: BNPASGSG



Cert. No. Q16884



ICSAQU453/00

Our reference

00001ECG0706526

Page 2 of 2 Date 07/05/2007

Instruction(s)

We have endorsed the utilised amount on the original Letter of Credit. Kindly acknowledge receipt.

This utilisation is subject to UCP 500.

Please advise acceptance and confirm maturity date as soon as possible by telex/swift.

REIMBURSEMENT INSTRUCTION:

At maturity, please effect payment to our A/C no:2000191144462 with Wachovia Bank NA, New York quoting our ref. under your authenticated SWIFT advice to us.

BNP PARIBAS
Singapore



Case 1:07-cv-03152-GEL

Document 7-2

Credit Advice

Filed 01/24/2008

Page 8 of 9

U331

SINGAPORE

Trade Services Center

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3459
Telex: Nabapar RS 24315 / RS 23424
Swift: BNFPASGG



Cert. No. Q16884



ICSAQU453/00

Our reference

00001EPG0706526

ORIGINAL

Page 1 of 1 Date 08/05/2007

Mr Pacific Banglang
Ashita Ales
(PBSH)

Dayal Timber Store

> Mail to <

WAJILAM EXPORTS (SINGAPORE) PRIVATE
LIMITED
LETTER BOX NO 5

SINGAPORE

We have purchased this bill subject to final payment and have effected the following entry(ies)
in your account for the transaction as detailed below.

Your Reference 1313/2007	Related Reference 0404707IM000007
Amount USD 62,381.87	Outstanding Amount USD 62,381.87
USD 62,381.87	CR USD 62,381.87
Charges :	
COMMISSION IN LIEU OF EXCHANGE USD 50.00	
NEGO COMM ON LC EXPORT BILL USD 50.00	
RECOVERY OF COURIER CHRGS USD 29.00	
Total Charges:	DR USD 129.00
Interest :	
Principal Amount: USD 62,381.87	
08/05/2007-06/08/2007 6.36% p.a. USD 991.87	
Total Interest:	DR USD 991.87

Account No.

0005000222500193USD

Value Date

08/05/2007

Net Amount

CR USD

61,261.00

This is a computer generated form and no signature is required.

15/05/07-21:30:12 HKBNPPTSin-5893-171720 1

----- Instance Type and Transmission -----

Copy received from SWIFT

Priority : Normal

Message Output Reference : 2115 070515BNPASGSGAXXX5968023522

Correspondent Input Reference : 1845 070515SBININBBAFXD9683859861

----- Message Header -----

Swift Output : FIN 754 Adv of Paymt/Acceptance/Nego

Sender : SBININBBFXD

STATE BANK OF INDIA
(FOREIGN DEPARTMENT)
KOLKATA (CALCUTTA) IN

Receiver : BNPASGSGXXX

BNP PARIBAS - SINGAPORE BRANCH
SINGAPORE SG

MUR : SBININBB18708890

----- Message Text -----

20: Sender's Reference

0404707IM0000077

21: Related Reference

00001ECG0706526

32A: Principal Amt Paid/Accepted/Negd

Date : 14 August 2007

Currency : USD (US DOLLAR)

Amount : #62,381.87#

77A: Narrative

DOCUMENTS ACCEPTED WITH MATURITY
DATE 14TH AUG 2007. AT MATURITY WE
WILL REMIT PROCEEDS AS PER YOUR
INSTRUCTIONS.

.
//SBININBB187

----- Message Trailer -----

{MAC:92F1E589}

{CHK:A7AA8767E32E}